



ARCONA CAPITAL

PRESS RELEASE

Amsterdam, 22 March 2021

Arcona Property Fund N.V. adjusts reported net asset value

Arcona Property Fund N.V., a listed fund that invests in commercial real estate in Central Europe, announces that the net asset value (NNNAV) per share for December 31 2020 is EUR 11.92 per share. This value deviates by EUR 0.39 from the NNNAV of EUR 12.31 reported on January 11, 2021.

The deviation was caused by incorrect processing by the administration of the Fund of the updated property portfolio market values announced on 11 January 2021.

As a result of the adjustment, the NNNAV per share did not decrease by 6.3% in 2020, but by 9.1%. The management of Arcona Property Fund N.V. regrets the error that has been made and has taken measures to prevent such an error from occurring in the future.

Arcona Property Fund N.V. expects to publish the 2020 annual report in the course of April, confirming the final net asset value as at 31 December 2020.

PRESS RELEASE ENDS

Arcona Property Fund N.V. is a closed-ended investment fund that invests in commercial property in Central Europe. Shares in the Fund (ISIN-code NL0006311706) can be traded daily via Euronext Amsterdam and the Prague Stock Exchange.

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